

FORM 5

QUARTERLY LISTING STATEMENT

Name of CNSX Issuer: EASY TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: EZM

SCHEDULE A: FINANCIAL STATEMENTS

SCHEDULE B: SUPPLEMENTARY INFORMATION

See Schedule "A"

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated: March 31, 2016.

Rajen Janda

Name of Director or Senior Officer

"Rajen Janda"

Signature

CEO

Official Capacity

Issuer Details Name of Issuer Easy Technologies Inc..		For Quarter Ended January 31, 2016	Date of Report YY/MM/DD 16/04/01
Issuer Address 8338-120 th Street			
City/Province/Postal Code Surrey, BC V3W 3N4		Issuer Fax No. (604) 592-6881	Issuer Telephone No. (604) 357-4764
Contact Name Laine Trudeau		Contact Position Administrator	Contact Telephone No. (604) 592-6881
Contact Email Address laine@jandagroup.ca		Web Site Address http://easymedmobile.com/	

Schedule “A”

EASY TECHNOLOGIES INC.

(Formerly Easymed Technologies Inc.)

Consolidated Financial Statements

Quarter Ended January 31, 2016

(Unaudited - Expressed in Swiss Francs)

NOTICE TO READERS

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by management, and were not reviewed by the Company's independent auditor.

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of financial position
(Unaudited - Expressed in Swiss Francs)

	Note	January 31, 2016	October 31, 2015
		CHF	CHF
ASSETS			
Current			
Cash		70	887
Sales taxes receivable		5,321	5,528
		5,391	6,415
LIABILITIES			
Current			
Accounts payable and accrued liabilities		103,773	89,168
Loans payable to related parties	6	78,921	79,893
		182,694	169,061
SHARE HOLDERS' DEFICIENCY			
Capital stock	7	2,180,060	2,180,060
Reserves		2,443,821	2,437,732
Deficit		(4,801,184)	(4,780,438)
		(177,303)	(162,646)
Total liabilities and deficiency		5,391	6,415

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Nature of operations and going concern (Note 1)
Subsequent event (Note 9)

Approved for issuance

"Rajen Janda"
Director

"Charn Deol "
Director

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of comprehensive income (loss)
(Unaudited - Expressed in Swiss Francs)

		Quarters ended January 31,	
	Note	2016	2015
		CHF	CHF
Revenue		-	5,100
Operating Expenses			
General operating expenses		16,542	14,381
Salaries and consultants		2,353	3,034
Finance charges		21	-
total		18,916	17,415
Loss before the below		(18,916)	(12,315)
Gain on debt settlement	6	-	212,565
Gain on disposition of subsidiary	6	-	-
Impairment-advance		-	-
Interest		(1,830)	-
Net income (loss) for the period		(20,746)	200,250
Translation adjustment		6,089	24,355
Comprehensive income (loss) for the period		(14,657)	224,605
Earnings (loss) per share, basic and diluted		(0.00)	0.15
Weighted average number of shares outstanding		4,796,329	1,334,372

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated Condensed Interim Statements of Shareholders' equity (deficiency)
(Unaudited - Expressed in Swiss Francs)

	Capital Stock			Equity	Accumulat
	Number of	Amount	Reserves	Component of	otfr
	Common			Convertible	comprehensi
	Shares			Debenture	incor
		CHF	CHF	CHF	Cl
Balance, October 31, 2014	1,296,329	1,671,720	2,345,580	57,081	12,87
Shares issued on private placement	3,500,000	509,810	-	-	-
Net income for the period	-	-	-	-	-
Translation adjustment	-	-	-	-	24,35
Balance, January 31, 2015	4,796,329	2,181,530	2,345,580	57,081	37,22
Balance, October 31, 2015	4,796,329	2,180,060	2,345,580	57,081	35,07
Shares issued on private placement	-	-	-	-	-
Net loss for the period	-	-	-	-	-
Translation adjustment	-	-	-	-	6,08
Balance, January 31, 2016	4,796,329	2,180,060	2,345,580	57,081	41,16

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of cash flow
(Unaudited - Expressed in Swiss Francs)

	Quarters ended January 31,	
Cash Provided By (Used In)	2016	2015
	CHF	CHF
Operating Activities		
Net income (loss) for the period	(20,746)	200,250
Gain from debt settlement	-	(212,565)
Change in working capital:		
Accounts payable and accrued liabilities	19,722	12,485
Sales taxes receivable	207	-
	(817)	170
Financing Activities		
Proceeds from related party loan	-	(451,609)
Issuance of units	-	509,810
	-	58,201
Net increase (decrease) in Cash	(817)	58,371
Cash - beginning of period	887	7,575
Cash - end of period	70	65,946
Cash paid for interest	-	-
Cash paid for income taxes	-	-

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easymed Technologies Inc.
Consolidated Statements of Shareholders' Deficiency
(Expressed in Swiss Francs)

1. Nature and continuance of operations

Easy Technologies Inc., formerly Easymed Technologies Inc., (the "Company") The Company's registered office is located at Suite 200- 8338 120th Street, Surrey, BC V3W3N4, and the Company shares are traded on the Canadian Securities Exchange ("CSE") under the symbol EZM. The Company, through its wholly owned Swiss subsidiary, provided a range of medical and health technology services and applications based on an internet and mobile phone platform. During the second quarter of 2015, the Company disposed this Swiss subsidiary and is currently looking for new business opportunities.

These consolidated condensed interim financial statements for the quarter ended January 31, 2016 have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at January 31, 2016, the Company is not able to finance its day to day activities through operations. The Company's continuation as a going concern is dependent upon the sales of its products and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and through the issuance of its common shares. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

2. Statement of compliance

These condensed consolidated interim financial statements for the quarter ended January 31, 2016 ("2016 Interim Financial Statements") have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These condensed interim financial statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this Consolidated Interim Financial Report be read in conjunction with the most recent audited consolidated annual financial statements of the Company for the year ended October 31, 2015.

The Board of Directors authorized these consolidated financial statements for issuance on March 27, 2016.

3. Significant accounting policies

Basis of consolidation

These consolidated condensed interim statements, including its comparative, include the accounts of the Company and its former Swiss subsidiary, EasyMed Services S.A. ,until its time of disposition on March 5, 2015.

Inter-company balances and transactions are eliminated on consolidation.

3. Significant accounting policies (Continued)

Significant estimates and assumptions

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the

Easymed Technologies Inc.
Consolidated Statements of Shareholders' Deficiency
(Expressed in Swiss Francs)

circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Significant estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurement of equity-based payments, and recoverability of deferred tax assets.

The preparation of these financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's consolidated financial statements include the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

Change of accounting policies, accounting standards issued but not yet applied

The Company has not adopted new accounting policies since its year ended October 31, 2015.

IFRS 9 Financial Instruments ("IFRS9") was issued by the IASB in October 2010 and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 will be effective January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this standard on its consolidated financial statements. Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or not expected to have a significant impact on the Company's consolidated financial statements

4. Accounts payable and accrued liabilities

	January 31, 2016	October 31, 2015
	CHF	CHF
Accounts payable	90,273	81,242
Accrued liabilities	13,500	7,926
	103,773	89,168

5. Impairment of advance

In March, 2015, the Company entered into a memorandum of understanding with infinia IT GmbH ("Infinia") a private Swiss Company that develops technologies in the renewable energy. The Company advanced CAD\$100,000 (CHF 77,080) for the exclusive worldwide distribution rights for all of Infinia's technology and an option to purchase 50% of Infinia for CAD\$1,900,000. As at October 31, 2015, the Company decide not to proceed with the agreement and is asking for the repayment of this prepayment. As at the date of this report, this prepayment is not returned and the Company has fully provided the this advance due to uncertainty of recoverability.

6. Related party transactions

Key Management Compensation:

Remuneration of CHF Nil to key management was incurred during the quarter ended January 31, 2016 (2015 – CHF Nil).

Loans payable

Easymed Technologies Inc.
Consolidated Statements of Shareholders' Deficiency
(Expressed in Swiss Francs)

a) On March 19, 2015, the Company borrowed CAD\$100,000 (CHF 77,080) (the "Loan") from a Company that has a common director with the Company. The Loan is due April 19, 2015, has an interest of 10% per annum and is guaranteed by the Company.

The loan and the accrued interest were not repaid on April 19, 2015 and is currently in default and has become an on-demand loan since then. As at January 31, 2016 the Company's loan payable to related parties comprised of principal of CHF72,630 (CAD\$100,000) and accrued interest of CHF6,291 (CAD\$8,333).

As at January 31, 2016, the Company's loans payable to related parties was CHF 78,921 (October 31, 2015 – 79,893).

Disposition of assets

On March 5, 2015, the Company decided to end its operations in Swiss and sold its Swiss subsidiary EasyMed Services S.A. to a company related to the Related Party at CAD \$1. Details are as follows:

	Amount
Assets sold (cash)	CHF 7,745
Liabilities assumed by the buyer	(34,527)
Net liabilities transferred	(26,782)
Effect of foreign exchange rate	(4,095)
Proceeds paid	(1)
Gain recognized	30,878

7. Capital stock

Authorized – An unlimited number of common and preferred shares without par value.

Commencing February 5, 2016, the Company consolidated its outstanding shares on 10-to-1 basis. The presentation of number of outstanding shares and loss per share in this consolidated financial statements has been adjusted retrospectively.

On January 30, 2015, the Company closed a non-brokered private placement for the issuance of 3,500,000 units at CAD\$0.20 per unit for gross proceeds of CAD\$700,000 (CHF508,340). Each unit consists of one common share and one share purchase warrant, which can be converted into one common share at CAD\$0.50 per share for a period of five years after issuance. CHF Nil and CHF508,340 has been allocated to the Company's reserve and share capital respectively.

7. Capital stock (Continued)

Warrants

	Number of warrants	Weighted average exercise price
Outstanding, October 31, 2014	29,411	CHF52.10
Expiry	(29,411)	CHF52.10
Issuance	3,500,000	CAD\$5.00

Easymed Technologies Inc.
Consolidated Statements of Shareholders' Deficiency
(Expressed in Swiss Francs)

Outstanding, October 31, 2015 and January 31, 2016	3,500,000	CAD\$5.00
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These 3,500,000 warrants will expire on January 30, 2020

Options

Under the Company's stock option plan, the Board of Directors may grant options for the purchase of up to 10% of the total number of issued and outstanding common shares of the Company. Options granted under the plan vest over time at the discretion of the board of directors and expire no later than five years from the date of issuance. Exercise prices on options granted under the plan cannot be lower than the market price of one share on the last trading day immediately preceding the day on which the option is granted, less the maximum applicable discount permitted by the CSE.

	Number of options	Weighted average exercise price (CHF)
Outstanding, October 31, 2014	11,000	65.10
Cancellation	(6,000)	65.10
Outstanding, October 31, 2015 and January 31, 2016	5,000	65.10

These stock options expire on May 24, 2016.

Share base payment reserve

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Foreign currency translation reserve

The foreign currency translation reserve records unrealized exchange differences arising on translation of foreign operations that have a functional currency other than the Company's reporting currency.

Loan reserve

Recorded in the loan reserve is the discount recorded on the issuance of the convertible debenture in prior years.

8. Financial instruments

Classification of financial instruments

The Company classifies cash as loans and receivables.

Financial liabilities included in the statement of financial position are as follows:

	January 31, 2016	October 31, 2015
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Easymed Technologies Inc.
Consolidated Statements of Shareholders' Deficiency
(Expressed in Swiss Francs)

	CHF	CHF
Non-derivative financial liabilities:		
Accounts payable and accrued liabilities	103,773	89,168
Loan payable to related parties	78,921	79,893
	182,694	169,061

Fair Value

The fair values of the Company's financial assets and liabilities approximates the carrying amounts either due to their short-term nature or because the interest rates applied to measure their carrying amount approximate current market rates.

9. Subsequent events

On March 1, 2016, the Company closed a non-brokered private placement and issued 3,572,000 common shares at a price of CAD\$0.07 per share, raising a total of CAD\$250,040 for its working capital.

Schedule “B”

Please refer to Schedule “A”

Schedule "C"
FORM 51-102F1

Date and Subject of Report

The following Management Discussion & Analysis ("MD&A") is intended to assist in the understanding of the trends and significant changes in the financial condition and results of operations of Easymed Technologies Inc. (formerly EasyMed Services Inc.) ("EasyMed" or the "Company") for the quarter ended January 31, 2016 and should be read with the Company's condensed consolidated interim financial statements for the same period and the annual consolidation financial statements for the most recent year ended October 31, 2015. The Company's financial statements and additional information of the Company can be viewed at SEDAR at www.sedar.com or the Company's website <http://easymedmobile.com/>

The MD&A has been prepared effective March 30, 2016.

Financial statements of the Company are reported in accordance with International Financial Reporting Standards ("IFRS"). Both the financial statements and MD&A of the Company are presented in Swiss Francs unless stated otherwise.

The information contained herein may contain forward-looking statements. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward looking information. Additional information relating to the Company can be found on the SEDAR website at www.sedar.com.

Forward Looking Statements

This MD&A contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as "forward-looking statements"). These statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates" or "believes", or variations of, or the negatives of, such words and phrases, or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this MD&A speak only as of the date of this MD&A or as of the date specified in such statement.

The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether written or oral that may be made by, or on behalf of, the Company, except as required by applicable securities laws.

The following table outlines certain significant forward-looking statements contained in this MD&A and provides the material assumptions used to develop such forward-looking statements and material risk factors that could cause actual results to differ materially from the forward looking statements.

<i>Forwarding looking statements</i>	<i>Assumptions</i>	<i>Risk factors</i>
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<i>The Company plans to conduct further non-current debt financing and/or equity financing in the future in order to provide the Company a positive working capital and adequate liquidity to finance its operations.</i>	<i>Based on the past history of the Company, the Company was able to raise funds when needed through either private placement or debt financing</i>	<i>Change in interest rate, support by related parties, change in condition of capital market</i>
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Inherent in forward-looking statements are risks, uncertainties and other factors beyond the Company's ability to predict or control. Please also make reference to those risk factors referenced in the "Risks and Uncertainties" section below. Readers are cautioned that the above chart does not contain an exhaustive list of the factors or assumptions that may affect the forward-looking statements, and that the assumptions underlying such statements may prove to be incorrect. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this MD&A.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements.

Overall Performance

The company previously conducted its main business, through its Swiss wholly owned Swiss subsidiary, EasyMed Services S.A., to design, develop, and deliver end-to-end patient care solutions through mobile phone/PDA and server technologies offering specialized services and applications for healthcare, insurance and pharmaceutical industries. In January 2015, the Company decided to end and disposed the operations of EasymMed Services S.A. in order to preserve resources. The Company is currently actively looking for new business opportunities.

Debt settlement

During the quarter ended January 31, 2015, various debtors assigned their debt to Hiram Consultants S.A. ("Hiram"), a company associated to Mr. Ayub Khan who holds directly or indirectly more than 10% of the Company's outstanding shares. In total, loans of CHF487,958 and accrued interest of CHF63,502, accounts payable of CHF46,271 and accounts payable to the CFO of the Company of CHF70,441 (collectively the "Debt") were assigned to Hiram. On January 30, 2015, the Company paid Hiram CA\$620,087 (CHF450,307) in full settlement of the Debt.

Private placement

Subsequent to the quarter ended January 31, 2016, the Company closed a non-brokered private placement and issued 3,572,000 common shares at a price of CAD\$0.07 per share for gross proceeds of CAD\$250,040 (CHF181,575). The Company will use the gross proceeds for its working capital.

Share consolidation

Commencing February 5, 2016, the Company consolidated its outstanding shares on 10-to1 basis. The presentation of number of outstanding shares and loss per share in this MD&A has been adjusted retrospectively.

Selected Quarterly Information

The following table summarizes the results of operations for the eight most recent quarters and is derived from the Company's financial statements:

	2016 Q1	2015 Q4	2015 Q3	2015 Q2
	CHF	CHF	CHF	CHF
Revenue/other income	-	-	-	-
Expenses	18,916	15,654	20,973	69,757
Net income (losses)	(20,746)	(90,304)	(23,217)	(38,255)
Total assets	5,391	6,415	75,280	78,667
Total long-term liabilities	-	-	-	-
Net loss per share, basic and diluted	(0.00)	(0.02)	(0.00)	(0.01)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2
	CHF	CHF	CHF	CHF
Revenue/other income	5,100	7,112	7,112	7,112
Expenses	17,415	115,013	44,391	47,698
Net income (losses)	200,250	(2,405)	(37,221)	(41,190)
Total assets	65,946	7,575	6,359	11,817
Total long-term liabilities	-	-	84,524	84,524
Net loss per share basic and diluted	0.05	(0.00)	(0.03)	(0.03)

The Company's losses in the past, as well as in the near future, are not subject to seasonality. The fluctuation within the past eight quarters was mainly driven by incidental events such as:

- a) The Company has recorded net earnings in 2015 Q1 - an improvement comparing to other quarters which show quarterly losses. This improvement is a result of recording a non-recurring gain of CHF 212,565 from debt settlement at discount.

As the Company has disposed its operating subsidiary during fiscal 2015 and is currently seeking new business opportunities, readers should be cautioned to rely on the Company's past results to predict the future operating results of the Company.

Quarter ended January 31, 2016 ("2016 Q1")

Net loss in 2016 Q1 was CHF 20,746 comparing to an income of CHF 200,250 in 2015 Q1, a negative change of CHF 220,996. The net loss was mainly a result of CHF Nil other revenue (2015Q1 – CHF 5,100), a gain on debt settlement of CHF Nil (2015Q1 – CHF 217,871), which were partially offset by operating expenses of CHF 18,916 (2015Q1 – CHF 17,415).

As discussed in the above, the Company settled various outstanding loan plus unpaid interest and some accounts payable at discount during Fiscal 2015. A gain on the settlement of CHF 217,871 was recognized to the statement of comprehensive income. There was no similar transaction in 2016 Q1.

Operating expenses incurred in 2016 Q1 was consistent to that in the same quarter of last year as the Company was in the similar status – looking for new business opportunities. Main components of the operating expenses are salaries and consultant fees of CHF 2,353 (2015 Q1 – CHF 3,034), general operating expenses of CHF 16,542 (2015Q1 – CHF 14,381).

As at January 31, 2016, the Company had CHF 70 cash (October 31, 2015– CHF 887), CHF 103,773 accounts

payable and accrued liabilities (October 31, 2015 – CHF89,168), CHF 78,921 loans payable to related party (October 31, 2015 – CHF79,893), and share capital of CHF 2,180,060 (October 31, 2015 – CHF2,180,060).

The decrease of cash is mainly the result of incurring operating expenses during 2016 Q1.

Liquidity and Capital Resources

As at January 31, 2016, the Company had cash of CHF 70 (2015/10/31 – CHF 887) and working capital deficiency of CHF 177,303 (2015/10/31 – deficiency of CHF 162,646). Subsequent to the quarter ended, the Company has completed a private placement and raised CAD\$250,000 (CHF181,575) to eliminate the working capital deficiency.

Net cash used in operating activities during 2016 Q1 was CHF 817 (2015 Q1 – CHF 170). Net cash provided by financing activities during 2015 was CHF Nil (2015 Q1 – CHF 58,201).

Management realized that the current resources on hand are not adequate to meet the operational needs in the next twelve operating periods and to meet its long term business goals. In addition the Company is required to raise money to eliminate its working capital deficiency and to provide resources to fulfill the Company's obligations when they are due. The Company plans to conduct further non-current debt financing and/or equity financing in the future in order to provide the Company a positive working capital and adequate liquidity to finance its operations. Readers are cautioned that the Company may not be able to do so in the future even the Company has a history to raise capital in the past when needed.

Related Party Transactions

Remuneration of CHF Nil to key management was incurred during the quarter ended January 31, 2016 (2015 – CHF Nil).

Loans payable

On March 19, 2015, the Company borrowed CAD\$100,000 (CHF 77,080) (the "Loan") from a Company that has a common director with the Company. The Loan is due April 19, 2015, has an interest of 10% per annum and is guaranteed by the Company.

The loan and the accrued interest were not repaid on April 19, 2015 and is currently in default and has become an on-demand loan since then. As at January 31, 2016 the Company's loan payable to related parties comprised of principal of CHF72,630 (CAD\$100,000) and accrued interest of CHF6,291 (CAD\$8,333).

As at January 31, 2016, the Company's loans payable to related parties was CHF 78,921 (October 31, 2015 – 79,893).

Share Data

As at the date of this MD&A, the Company had 8,368,329 common shares issued and outstanding. The Company has 5,000 stock options and 3,500,000 share purchase warrants outstanding that can be converted into the Company's common shares on a one-to-one basis.

Financial Instruments

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of

Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The Company has not changes its strategy in managing these risks since its recent year ended October 31, 2015.

Classification of financial instruments

The Company classifies cash as loans and receivables.

Financial liabilities included in the statement of financial position are as follows:

	January 31, 2016	October 31, 2015
	CHF	CHF
Non-derivative financial liabilities:		
Accounts payable and accrued liabilities	103,773	89,168
Loan payable to related parties	78,921	79,893
	182,694	169,061

Fair Value

The fair values of the Company's financial assets and liabilities approximates the carrying amounts either due to their short-term nature or because the interest rates applied to measure their carrying amount approximate current market rates.

Off-Balance Sheet Arrangements

The Company does not have off-balance sheet arrangements.

Proposed Transaction

The Company does not have proposed transactions that may have material impact to the Company.

Significant Accounting Policies including Change in Accounting Policies

Details of the Company's accounting policies, changes in accounting policies, and new accounting policies yet to implement can be refer to the Note 3 to the Company's consolidated condensed interim financial statements for the quarter ended January 31, 2016.

Officers and Directors

Jared Scharf – CFO
Rajen Janda – Director and CEO
Charn Deol
Jack Bal – Director